



To: The Australian Securities Exchange

From: Broad Investments Limited

Date: 11 March, 2008

Subject: BRO's Glovebox Division Launches the GBox Live Bopo Card [Prepaid Visa Card]

The Directors of Broad Investments Ltd [BRO] are pleased to announce that further to BRO's earlier announcement of 07 March 2007, and following conclusion of an agreement with Bill Express, BRO subsidiary Glovebox [www.glovebox.com.au/bopo] will commence immediate distribution of the Bopo Prepaid consumer Visa Card.

This card is available to anyone regardless of credit history and gives consumers the confidence to shop online as the card only stores the amount of value the consumer has loaded on to it.

The card is not restricted to applicants over the age of 18, making it ideal for use by young adults. No bank account is required and there are no interest charges and no annual fees. Deposits can be made to the cards at most of the 4,000 Bill Express newsagencies Australia wide.

The card can be used at millions of outlets world-wide where Visa is accepted electronically.

BRO will receive revenue from card purchases, ongoing transactions fees and better margins from any mobile content sales by consumers using their card to make the payment. The Directors believe the Prepaid Visa Card product has minimal overheads for Glovebox and is expected to produce positive cash flow for Glovebox in the near future.

By Order of the Board

Broad Investments Limited